

Request 7819 - Unit 296 Cambridge Science Park

I spoke with someone at South Cambridgeshire District Council last week and was advised to send an email to this address. I am a researcher at CoStar looking into deals struck during and after the UK's lockdown period. I read that the council recently bought the 16,545 sq ft Unit 296 at the Cambridge Science Park from CBRE Global Investors for £7.2m, reflecting a net initial yield of 5.95%.

As well as the above, I am hoping to confirm the following details with you:

- What date was the deal signed?
- Is Speechmatics still the tenant in that space?
- Did you find that the coronavirus pandemic affected the deal in any way?
- Were there any agents involved in the deal? If so, please pass on their names so I can apportion them credit in our marketplace.

Response

Date of the acquisition: 16 July 2020

Tenant: yes Speechmatics are the sitting tenant – view the recent [press release](#)

Coronavirus: did not affect the metrics of the deal

Agents: Carter Jonas, [read the report](#)