

Request 6407 – Tax and revenues, business rates

The Government announced in the Budget on 29 October 2018 that it will provide a business rates retail discount scheme for occupied retail properties with a rateable value of less than £51,000 in each of the years 2019-20 and 2020-21. Guidance on eligible hereditaments was issued by MHCLG in November 2018.

Please confirm

(1) how many hereditaments in your authority which are not already receiving 100% small business rates relief have thus far been granted relief under this retail discount scheme in relation to the 2019/20 rate year.

(2) The aggregate amount of this relief which the authority expects to grant to ratepayers not in receipt of 100% small business rates relief for the entire 2019/20 rate year.

Response

1) 267 hereditaments

2) £743,619.34